



FINANCE COMMITTEE MEETING

April 16, 2026

LITTLE ROCK MUNICIPAL AIRPORT COMMISSION

COMMITTEE MEMBERS

Dr. Harold Betton, Chair

Tiffany O'Guinn

Patrick Schueck



BILL AND HILLARY
CLINTON
NATIONAL AIRPORT

LITTLE ROCK MUNICIPAL AIRPORT COMMISSION
FINANCE COMMITTEE MEETING AGENDA
April 16, 2026

→ Denotes action item

CALL THE MEETING TO ORDER

APPROVAL OF MINUTES

→ **F-26-04-1** March 12, 2026 Meeting

INFORMATION ITEMS:

I-26-04-1 March 2026 Financial Statements

NEW BUSINESS

ADJOURNMENT

LITTLE ROCK MUNICIPAL AIRPORT COMMISSION
FINANCE COMMITTEE MEETING MINUTES
MARCH 12, 2026

The Finance Committee met in the Commission Meeting Room, Bill and Hillary Clinton National Airport, Little Rock, Arkansas at 12:00 p.m. on the 12th day of March 2026. The following members of the Little Rock Municipal Airport Commission were present (committee members are noted (M)): Messrs. Dr. Harold Betton (M), Patrick Schueck (M), and Mme. Tiffany O'Guinn (M).

Also attending were Mme. Suzanne Peyton, Jennifer Miller, Laura Long, and Amber Bagley, and Messrs. David Tipton, Randy Ellison, David Finnie, Shaun Cookson, Shane Carter, Jason Gray, Matt Horton, and Brad Reeves, and others as registered.

The official actions of the Committee were as follows:

The meeting was called to order at 12:00 p.m. by Commissioner Betton who indicated a quorum was present.

The first item on the agenda was the approval of minutes from the October 17, 2024, Finance Committee meeting; item F-26-03-1. On a motion by Commissioner Schueck, seconded by Commissioner O'Guinn, the October 2024 minutes were approved.

The next item on the agenda was a Finance Committee Overview of responsibilities communicated by Amber Bagley as present Airport Counsel. The bylaws outline the standing committees which include the Finance Committee. The bylaws state the scope of the Finance Committee is to review and provide any necessary comments to the full Commission related to the annual budget, program expenditures, and review the monthly financials. Comments may include any budget adjustments and any other matters delegated by the Executive Director or the Chair. The Committee also has the responsibility to review and make recommendations regarding the defined benefit plan and act as a Trustee to the plan when appropriate. Items approved by the Finance Committee will proceed to the Commission Meeting and be presented as consent agenda items. Monthly Financials are not voted on in the Committee Meetings or the Commission Meetings. The Annual Audited Financial Reports are approved by vote when presented.

The next item on the agenda was the review of the February 2026 Financials, I-26-03-1. Mr. Reeves presented the February 2026 Financials. He noted the following in regard to the Statements of Financial Position:

- Current Assets for the month ending February 28, 2026, were approximately \$86.1 million.
- Total Assets and Deferred Outflows of Resources were approximately \$521.6 million.
- Total Current Liabilities were approximately \$3.5 million.
- Total Net Position was \$518.1 million.
- Total Liabilities and Net Position for the month ending February 28, 2026, was approximately \$521.6 million.

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He then noted the following in regard to the monthly Statement of Revenues, Expenses, and Changes in Net Position:

- Total Operating Revenues for the month were approximately \$3.6 million which was more than last year by about \$182,000.
- Total Operating Expenses for the month were approximately \$2.4 million which was more than last year by about \$76,000.
- Results from Operations before Depreciation was \$1.2 million which was more than last year by about \$106,000.
- Results from Operations were about (\$678,000) which was an improvement over last year by about \$31,000.
- Non-operating activities for the month were approximately \$1 million which was less than last year by about \$58,000.
- Change in Net Position for the month was approximately \$339,000 which was less than last year by approximately \$27,000.

Mr. Reeves detailed the following revenue items for February 2026:

- Aviation Revenues at \$1.3 million which were more than last year by about \$29,000.
- Concession Revenues at \$1.6 million which were more than last year by approximately \$79,000.
- Airport Rentals at \$609,000 which were more than last year by approximately \$84,000.
- Aviation Services at \$45,000 which were less than last year by approximately \$6,000.
- Miscellaneous Revenues at \$17,000 which were less than last year by \$4,000.

Mr. Reeves detailed the following expense items for February 2026:

- Salaries & Benefits at \$1.3 million which was more than last year by about \$12,000.
- Professional / Contracted Services at \$537,000 which was less than last year by about \$102,000.
- Materials / Supplies / Maintenance at \$176,000 which was more than last year by approximately \$127,000.
- Other Operating Expenses at \$334,000 which was more than last year by \$39,000.

Proceeding to the year-to-date Statement of Revenues, Expenses, and Changes in Net Position, Mr. Reeves noted the following:

- Total Operating Revenues for the year were approximately \$7.3 million which was more than last year by approximately \$341,000.
- Total Operating Expenses for the year were approximately \$5.1 million which was more than last year by approximately \$210,000.
- Results from Operations before Depreciation was about \$2.2 million which was more than last year by roughly \$131,000.
- Results from Operations was (\$1.6) million which was less than last year by about \$19,000.

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FINANCE COMMITTEE MEETING MINUTES
MARCH 12, 2026

- Non-operating activities were \$1.7 million which was less than last year by approximately \$747,000.
- Change in Net Position for the year at \$37,000 was less than last year by about \$766,000.

Mr. Reeves detailed the following year-to-date revenue items:

- Aviation Revenues at \$2.6 million which were more than last year by about \$105,000.
- Concession Revenues at \$3.3 million which were more than last year by approximately \$109,000.
- Airport Rentals at \$1.2 million which were more than last year by approximately \$181,000.
- Aviation Services at \$97,000 which were less than last year by approximately \$5,000.
- Miscellaneous Revenues at \$35,000 which was less than last year by approximately \$49,000.

Mr. Reeves detailed the following expense items for the year:

- Salaries & Benefits at \$3.1 million which was more than last year by about \$147,000.
- Professional / Contracted Services at \$1 million which were less than last year by approximately \$87,000.
- Materials / Supplies / Maintenance at \$260,000 which were more than last year by approximately \$123,000.
- Other Operating Expenditures at \$666,000 which were more than last year by approximately \$27,000.

Additional financial information presented to the Committee included:

- Retirement Plan Balances
- Capital Purchases
- Current Accounts Receivable

The meeting was adjourned at 12:12 p.m. on a motion by Commissioner Schueck, seconded by Commissioner O'Guinn.

Dr. Harold Betton, Finance Committee Chairman

Suzanne Peyton, Executive Director

Laura Long, Interim Director - Finance

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENTS OF FINANCIAL POSITION
(unaudited)
March 31, 2026 and 2025

	2026	2025
Assets and Deferred Outflows of Revenues		
Current Assets		
Cash and cash equivalents	\$ 26,439,108	\$ 27,584,075
Investments	51,547,425	49,513,190
Trade accounts receivable, net	1,335,732	1,921,679
Grants receivable	2,915,153	1,924,116
Interest Receivable	471,970	81,197
Prepaid expenses	797,141	808,386
Total current assets	<u>83,506,529</u>	<u>81,832,644</u>
Noncurrent Assets		
Cash and cash equivalents - restricted	6,288,893	7,755,146
Investments	66,932,252	59,095,632
Notes Receivable	2,626,888	2,739,202
Passenger facility charges receivable - restricted	572,358	599,301
Nondepreciable capital assets	123,224,344	96,586,814
Depreciable assets, net	240,275,068	238,434,238
Total noncurrent assets	<u>439,919,803</u>	<u>405,210,333</u>
Total assets	<u>523,426,333</u>	<u>487,042,977</u>
Deferred Outflows of Resources		
Deferred amounts on refundings	-	-
Total assets and deferred outflows of resources	<u>\$ 523,426,333</u>	<u>\$ 487,042,977</u>

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENTS OF FINANCIAL POSITION
(unaudited)
March 31, 2026 and 2025

	2026	2025
Liabilities and Net Position		
Current Liabilities		
Payable from Unrestricted Assets		
Accounts payable - trade	\$ 1,188,622	\$ 1,114,853
Accrued wages and benefits	1,837,268	1,785,329
Due to City of Little Rock	-	-
Due to other governmental units	47,949	34,532
Security deposits and unearned revenue	292,210	224,217
Total current liabilities payable from unrestricted assets	<u>3,366,049</u>	<u>3,158,930</u>
Payable from Restricted Assets		
Accounts payable - construction	3,045	-
Accrued interest	-	-
Current maturity of revenue bonds	-	-
Total current liabilities payable from restricted assets	<u>3,045</u>	<u>-</u>
Total current liabilities	<u>3,369,094</u>	<u>3,158,930</u>
Noncurrent Liabilities		
Revenue bonds payable	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>
Total liabilities	<u>3,369,094</u>	<u>3,158,930</u>
Net Position		
Net investment in capital assets	363,496,367	335,021,052
Restricted for:		
Capital projects	6,861,251	8,354,447
Debt service	-	-
Total restricted net position	<u>370,357,618</u>	<u>343,375,499</u>
Unrestricted	149,699,620	140,508,547
Total net position	<u>520,057,239</u>	<u>483,884,046</u>
Total Liabilities and Net Position	<u>\$ 523,426,333</u>	<u>\$ 487,042,977</u>

LITTLE ROCK MUNICIPAL AIRPORT COMMISSION
Retirement Plan Balance
For the Month Ended March 31, 2026

	Beginning Balance	Deposits & Payments	Dividends & Interest	Investment Earnings Change	Ending Balance
Defined Benefit Pension Plan <i>(Airport Plan Frozen January 1, 1987)</i>	\$ 666,477	\$ (10,432)	\$ 926	\$ (36,868)	\$ 620,103
Total Employee Plans	<u>\$ 666,477</u>	<u>\$ (10,432)</u>	<u>\$ 926</u>	<u>\$ (36,868)</u>	<u>\$ 620,103</u>

Source: Charles Schwab Statement for Defined Benefit Plan.

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
(unaudited)
For the Month Ended March 31, 2026 and 2025

	CURRENT MONTH 2026	CURRENT MONTH BUDGET	BETTER / (WORSE) ACT-BUD	CURRENT MONTH 2025	BETTER / (WORSE) ACT-PY
OPERATING REVENUES					
Aviation Revenue					
Landing Fees	613,424	580,353	33,071	549,353	64,071
Airline Space Rentals	682,287	679,043	3,244	642,980	39,307
Other Airline Fees & Charges	23,670	28,620	(4,950)	25,110	(1,440)
Airline Incentives ⁽¹⁾	(44,394)	-	(44,394)	-	(44,394)
Subtotal Aviation Revenues	\$ 1,274,987	\$ 1,288,016	\$ (13,029)	\$ 1,217,443	\$ 57,544
% Compared to Current Month Actual			-1%		5%
Concession Revenues					
Automobile Parking	1,121,676	1,079,302	42,374	1,005,792	115,884
Rental Car Operations	466,083	518,125	(52,042)	434,937	31,146
Rental Car Customer Facility Charges (CFC)	177,450	208,353	(30,903)	164,304	13,146
Restaurant and Retail	97,738	93,855	3,883	92,925	4,813
Ground Transportation	18,415	19,583	(1,168)	18,796	(381)
Terminal Advertising	18,173	15,000	3,173	15,000	3,173
Vending	553	588	(35)	582	(29)
Subtotal Concession Revenues	\$ 1,900,088	\$ 1,934,806	\$ (34,718)	\$ 1,732,336	\$ 167,752
% Compared to Current Month Actual			-2%		10%
Airport Rentals					
Terminal Office Space	34,802	32,603	2,199	32,924	1,878
Building Leases	243,928	244,968	(1,040)	202,485	41,443
Land Leases	310,240	302,509	7,731	294,180	16,060
Subtotal Airport Rentals	\$ 588,970	\$ 580,080	\$ 8,890	\$ 529,589	\$ 59,381
% Compared to Current Month Actual			2%		11%
Aviation Services					
Airfield Operations	9,181	5,020	4,161	4,970	4,211
Fuel Commissions and Sales	37,612	35,179	2,433	34,830	2,782
Subtotal Aviation Services	\$ 46,793	\$ 40,199	\$ 6,594	\$ 39,800	\$ 6,993
% Compared to Current Month Actual			16%		18%
Miscellaneous Revenues					
Airport Services Sold	12,917	13,113	(196)	12,983	(66)
Leased Equipment	3,111	3,039	72	3,009	102
Miscellaneous Income	2,100	1,111	989	400	1,700
Subtotal Miscellaneous Revenues	\$ 18,128	\$ 17,263	\$ 865	\$ 16,392	\$ 1,736
% Compared to Current Month Actual			5%		11%
TOTAL OPERATING REVENUES	\$ 3,828,966	\$ 3,860,364	\$ (31,398)	\$ 3,535,560	\$ 293,406
			-1%		8%

(1) 2026 includes incentive credits for Envoy and Delta Airlines.

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
(unaudited)
For the Month Ended March 31, 2026 and 2025

	CURRENT MONTH 2026	CURRENT MONTH BUDGET	BETTER / (WORSE) ACT-BUD	CURRENT MONTH 2025	BETTER / (WORSE) ACT-PY
OPERATING EXPENSES					
Salaries & Benefits					
Salaries & Wages	811,549	910,241	98,692	952,155	140,606
Employee Benefits	455,200	498,429	43,229	459,869	4,669
Subtotal Salaries & Benefits	\$ 1,266,749	\$ 1,408,670	\$ 141,921	\$ 1,412,024	\$ 145,275
% Compared to Current Month Actual			-10%		-10%
Professional / Contracted Services					
Professional Fees	58,191	92,633	34,442	43,298	(14,893)
Maintenance & Repairs	124,820	176,700	51,880	223,146	98,326
Facilities & Grounds Contracts	40,693	24,270	(16,423)	38,282	(2,411)
Police & Security ⁽²⁾	335,234	264,712	(70,522)	255,475	(79,759)
ARFF	145,654	144,475	(1,179)	144,969	(685)
Technical Support Contracts	69,216	28,319	(40,897)	76,550	7,334
Other Contracts	13,514	17,270	3,756	14,061	547
Subtotal Prof./Contract Services	\$ 787,322	\$ 748,379	\$ (38,943)	\$ 795,781	\$ 8,459
% Compared to Current Month Actual			5%		-1%
Materials / Supplies / Maintenance					
Office Supplies	7,480	4,100	(3,380)	3,332	(4,148)
Facilities & Grounds ⁽³⁾	111,951	50,751	(61,200)	26,057	(85,894)
Uniforms	567	11,274	10,707	8,585	8,018
Airfield Supplies	4,093	11,416	7,323	15,796	11,703
Technical/Trade Supplies ⁽⁴⁾	62,204	17,366	(44,838)	18,107	(44,097)
Vehicle/Fuel Supplies	12,586	12,733	147	14,721	2,135
Technology Supplies (IT/ET)	6,875	9,100	2,225	20,772	13,897
Subtotal Materials & Supplies	\$ 205,756	\$ 116,740	\$ (89,016)	\$ 107,370	\$ (98,386)
% Compared to Current Month Actual			76%		92%
Other Operating Expenses					
Utilities	233,612	175,722	(57,890)	148,856	(84,756)
Employee Relations ⁽⁵⁾	(4,924)	12,133	17,057	1,066	5,990
Public Relations ⁽⁶⁾	(8,167)	28,015	36,182	3,830	11,997
Furniture, Fixtures, and Equipment (FF&E)	4,239	34,700	30,461	10,888	6,649
Insurance	54,398	63,860	9,462	61,775	7,377
Travel, Training & Meeting	21,487	40,976	19,489	27,696	6,209
Permits, Licenses & Fees	37,843	32,575	(5,268)	28,752	(9,091)
Dues & Subscriptions	22,526	23,050	524	1,880	(20,646)
Airport Services	4,500	4,000	(500)	4,500	-
Equipment Rentals	-	1,167	1,167	4,511	4,511
Other Operating Expenses	29,042	10,000	(19,042)	767	(28,275)
Subtotal Other Operating Exp.	\$ 394,556	\$ 426,198	\$ 31,642	\$ 294,521	\$ (100,035)
% Compared to Current Month Actual			-7%		34%
TOTAL OPERATING EXPENSES	\$ 2,654,383	\$ 2,699,987	\$ 45,604	\$ 2,609,696	\$ (44,687)
			-2%		2%
RESULTS FROM OPERATIONS BEFORE DEPRECIATION	\$ 1,174,583	\$ 1,160,377	\$ 14,206	\$ 925,864	\$ 248,719
% Compared to Current Month Actual					
Depreciation Expense	1,916,667	1,916,666	(1)	1,841,667	(75,000)
RESULTS FROM OPERATIONS	\$ (742,084)	\$ (756,289)	\$ 14,205	\$ (915,803)	\$ 173,719

(2) 2026 includes two months of security guard services.

(3) 2026 includes airfield bulk winter operations supplies (\$65K).

(4) 2026 includes Baggage Handling System repairs (\$31K).

(5) 2026 SOAR employee apprec event (\$5K) prior month Category adjustment.

(6) 2026 air service new route marketing (\$15K) and public relations (\$8K) expenses accrued back to 2025.

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
(unaudited)
For the Month Ended March 31, 2026 and 2025

	CURRENT MONTH 2026	CURRENT MONTH BUDGET	BETTER / (WORSE) ACT-BUD	CURRENT MONTH 2025	BETTER / (WORSE) ACT-PY
NON OPERATING ACTIVITIES					
Passenger Facility Charges	380,748	392,044	(11,296)	388,162	(7,414)
Federal Operating Grants	1,848	1,848	-	2,244	(396)
Interest Income	361,666	367,573	(5,907)	342,657	19,009
Unrealized Gain (Loss) on Investments ⁽⁷⁾	(403,532)	-	(403,532)	224,697	(628,229)
Gain/(Loss) on Sale of Assets	-	-	-	6,349	(6,349)
Aviation Fuel Tax	25,968	26,360	(392)	26,099	(131)
Other Non Operating Income (Expense)	2,274	2,540	(266)	2,515	(241)
Federal, State and Local Grants	86,882	-	86,882	1,421,211	(1,334,329)
Contributions from Lessees	-	-	-	-	-
NON OPERATING ACTIVITIES	\$ 455,854	\$ 790,365	\$ (334,511)	\$ 2,413,934	\$ (1,958,080)
CHANGE IN NET POSITION	\$ (286,230)	\$ 34,076	\$ (320,306)	\$ 1,498,131	\$ (1,784,361)

(7) Monthly change in the market value of investments in 3-5 year US Treasuries.

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
(unaudited)
For the Three Months Ended March 31, 2026 and 2025

	2026 ACTUAL	2026 BUDGET	BETTER / (WORSE) ACT-BUD	2025 ACTUAL	BETTER / (WORSE) ACT-PY
OPERATING REVENUES					
Aviation Revenue					
Landing Fees	1,922,431	1,894,121	28,310	1,743,994	178,437
Airline Space Rentals	2,058,592	2,035,851	22,741	1,937,842	120,750
Other Airline Fees & Charges	71,420	78,210	(6,790)	73,780	(2,360)
Airline Incentives	(134,554)	-	(134,554)	-	(134,554)
Subtotal Aviation Revenues	\$ 3,917,889	\$ 4,008,182	\$ (90,293)	\$ 3,755,616	\$ 162,273
			-2%		4%
Concession Revenues					
Automobile Parking	3,010,982	3,023,544	(12,562)	2,757,400	253,582
Rental Car Operations	1,313,239	1,459,242	(146,003)	1,303,134	10,105
Rental Car Customer Facility Charges (CFC)	511,465	528,362	(16,897)	494,441	17,024
Restaurant and Retail	295,308	298,678	(3,370)	295,721	(413)
Ground Transportation	63,836	71,025	(7,189)	72,827	(8,991)
Terminal Advertising	50,231	45,000	5,231	45,000	5,231
Vending	2,166	1,923	243	1,904	262
COVID Concessions Relief	-	-	-	-	-
Subtotal Concession Revenues	\$ 5,247,227	\$ 5,427,774	\$ (180,547)	\$ 4,970,427	\$ 276,800
			-3%		6%
Airport Rentals					
Terminal Office Space	104,653	97,176	7,477	99,005	5,648
Building Leases	779,326	721,451	57,875	593,506	185,820
Land Leases	925,445	905,634	19,811	876,123	49,322
Subtotal Airport Rentals	\$ 1,809,424	\$ 1,724,261	\$ 85,163	\$ 1,568,634	\$ 240,790
			5%		15%
Aviation Services					
Airfield Operations	26,699	22,644	4,055	22,420	4,279
Fuel Commissions and Sales	117,168	120,552	(3,384)	119,358	(2,190)
Subtotal Aviation Services	\$ 143,867	\$ 143,196	\$ 671	\$ 141,778	\$ 2,089
			0%		1%
Miscellaneous Revenues					
Airport Services Sold	39,056	43,704	(4,648)	43,271	(4,215)
Leased Equipment	9,323	9,513	(190)	9,419	(96)
Miscellaneous Income	5,100	51,360	(46,260)	48,402	(43,302)
Subtotal Miscellaneous Revenues	\$ 53,479	\$ 104,577	\$ (51,098)	\$ 101,092	\$ (47,613)
			-49%		-47%
TOTAL OPERATING REVENUES	\$ 11,171,886	\$ 11,407,990	\$ (236,104)	\$ 10,537,547	\$ 634,339
			-2%		6%

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
(unaudited)
For the Three Months Ended March 31, 2026 and 2025

	2026 ACTUAL	2026 BUDGET	BETTER / (WORSE) ACT-BUD	2025 ACTUAL	BETTER / (WORSE) ACT-PY
OPERATING EXPENSES					
Salaries & Benefits					
Salaries & Wages	2,908,914	3,185,843	276,929	2,978,678	69,764
Employee Benefits	1,483,170	1,708,616	225,446	1,411,556	(71,614)
Subtotal Salaries & Benefits	\$ 4,392,084	\$ 4,894,459	\$ 502,375	\$ 4,390,234	\$ (1,850)
	% Compared to Current Month Actual		-10%		0%
Professional / Contracted Services					
Professional Fees	134,110	230,249	96,139	103,066	(31,044)
Maintenance & Repairs ⁽¹⁾	280,137	458,668	178,531	410,171	130,034
Facilities & Grounds Contracts	66,157	109,110	42,953	92,878	26,721
Police & Security	788,067	794,136	6,069	751,135	(36,932)
ARFF	428,855	455,465	26,610	411,024	(17,831)
Technical Support Contracts	126,503	141,052	14,549	142,755	16,252
Other Contracts	40,971	55,060	14,089	49,027	8,056
Subtotal Prof./Contract Services	\$ 1,864,800	\$ 2,243,740	\$ 378,940	\$ 1,960,056	\$ 95,256
	% Compared to Current Month Actual		-17%		-5%
Materials / Supplies / Maintenance					
Office Supplies	18,919	13,625	(5,294)	15,283	(3,636)
Facilities & Grounds ⁽²⁾	236,836	180,985	(55,851)	82,429	(154,407)
Uniforms	3,570	23,230	19,660	30,947	27,377
Airfield Supplies	37,860	66,456	28,596	19,747	(18,113)
Technical/Trade Supplies ⁽³⁾	121,537	26,707	(94,830)	32,039	(89,498)
Vehicle/Fuel Supplies	28,780	53,203	24,423	25,580	(3,200)
Technology Supplies (IT/ET)	18,299	26,100	7,801	38,271	19,972
Subtotal Materials & Supplies	\$ 465,801	\$ 390,306	\$ (75,495)	\$ 244,296	\$ (221,505)
	% Compared to Current Month Actual		19%		91%
Other Operating Expenses					
Utilities	473,460	530,348	56,888	429,790	(43,670)
Employee Relations	6,744	26,850	20,106	9,655	2,911
Public Relations	21,214	60,745	39,531	22,508	1,294
Furniture, Fixtures, and Equipment (FF&E)	58,458	91,725	33,267	17,815	(40,643)
Insurance	159,218	196,580	37,362	186,130	26,912
Travel, Training & Meeting	62,386	116,194	53,808	76,552	14,166
Permits, Licenses & Fees	94,763	95,775	1,012	90,834	(3,929)
Dues & Subscriptions	61,884	39,063	(22,821)	41,923	(19,961)
Airport Services	13,500	12,000	(1,500)	13,500	-
Equipment Rentals	4,584	4,751	167	15,321	10,737
Other Operating Expenses	104,320	40,200	(64,120)	29,579	(74,741)
Subtotal Other Operating Exp.	\$ 1,060,531	\$ 1,214,231	\$ 153,700	\$ 933,607	\$ (126,924)
	% Compared to Current Month Actual		-13%		14%
TOTAL OPERATING EXPENSES	\$ 7,783,216	\$ 8,742,736	\$ 959,520	\$ 7,528,193	\$ (255,023)
			-11%		3%
RESULTS FROM OPERATIONS BEFORE DEPRECIATION	\$ 3,388,670	\$ 2,665,254	\$ 723,416	\$ 3,009,354	\$ 379,316
	% Compared to Current Month Actual				
Depreciation Expense	5,750,001	5,749,998	(3)	5,525,001	(225,000)
RESULTS FROM OPERATIONS	\$ (2,361,331)	\$ (3,084,744)	\$ 723,413	\$ (2,515,647)	\$ 154,316

(1) 2025 included ABP fire pump repair (\$26K) and terminal building HVAC repairs (\$46K).

(2) 2026 includes airfield maintenance supplies (\$82K) and custodial bulk supplies (\$83K).

(3) 2026 includes Baggage Handling System maintenance (\$94K).

BILL AND HILLARY CLINTON NATIONAL AIRPORT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
(unaudited)
For the Three Months Ended March 31, 2026 and 2025

	2026 ACTUAL	2026 BUDGET	BETTER / (WORSE) ACT-BUD	2025 ACTUAL	BETTER / (WORSE) ACT-PY
NON OPERATING ACTIVITIES					
Passenger Facility Charges	954,805	998,628	(43,823)	988,741	(33,936)
Federal Operating Grants	3,696	5,544	(1,848)	4,488	(792)
Interest Income	1,033,116	1,079,301	(46,185)	989,859	43,257
Unrealized Gain (Loss) on Investments ⁽⁴⁾	(57,897)	-	(57,897)	817,391	(875,288)
Gain/(Loss) on Sale of Assets	-	-	-	8,476	(8,476)
Aviation Fuel Tax	86,670	78,659	8,011	77,880	8,790
Other Non Operating Income	5,074	9,396	(4,322)	9,303	(4,229)
Federal, State and Local Grants	86,882	-	86,882	1,921,211	(1,834,329)
Contributions from Lessees	-	-	-	-	-
NON OPERATING ACTIVITIES	\$ 2,112,346	\$ 2,171,528	\$ (59,182)	\$ 4,817,349	\$ (2,705,003)
CHANGE IN NET POSITION	\$ (248,985)	\$ (913,216)	\$ 664,231	\$ 2,301,702	\$ (2,550,687)

(4) Monthly change in the market value of investments in 3-5 year US Treasuries.

**BILL AND HILLARY CLINTON NATIONAL AIRPORT
FY 2026 CAPITAL PURCHASES ATTACHMENT A
For Month Ended March 31, 2026**

Item #	Payee	Description	Month Expensed	Budgeted	Actual	Difference
269001	Multiple Payees	Fleet Vehicles	Multiple	1,200,000	80,737	1,119,263
269002		Gas powered shuttles		285,000		285,000
		Total Vehicles		1,485,000	80,737	1,404,263
269003		Outdoor walk behind sweepers		15,000		15,000
269004		Ride on Floor Scrubber		37,000		37,000
269005		Replacement International Trash Incinerator		55,462		55,462
269006		Ride on Electric Sweeper		71,000		71,000
269007		Cleancore Power Caddy		27,100		27,100
269008		Roland DGSHAPE DE 3 Engraving Machine		9,354		9,354
269009		Utility Tractor with Rotary Mower		140,000		140,000
269010		Finish Cut Mower Deck		7,800		7,800
269011		Replacement Mowers - Cab Front Deck		120,000		120,000
269012		Replacement Mowers - Zero Turn		65,000		65,000
269013		Airfield Liquid/Solid Combination Spreader		207,000		207,000
269014	Crow Burlingame Co	Vehicle A/C service unit	Mar-26	14,500	8,050	6,450
269015	Liftnow Automotive	Wheel Balancer	Mar-26	12,000	11,850	150
269016		Mini Excavator		175,000		175,000
269017		Apex stripex 7000T		506,000		506,000
269018		10 cu ft. In-Bed Spreader		8,250		8,250
269019		Continuous Friction Measurement Equipment		360,000		360,000
269020		Phoenix Wailer		15,000		15,000
269021		Storage Trailer		7,000		7,000
		Total Heavy Equipment		1,852,466	19,899	1,832,567
269022		Network Switch Replacements		100,000		100,000
269023		Fiber Optic Splicer		12,000		12,000
269024		Copiers		105,000		105,000
269025		Emergency Phones (Parking Lot)		330,000		330,000
269026		Servers		72,000		72,000
269027		Storage Servers		95,000		95,000
269028		LPR Camera System		35,000		35,000
		Total Computer Systems: Infrastructure		749,000	-	749,000
269029		BAS controls updates		40,000		40,000
269030		IDF-7 AHU replacement		60,000		60,000
269031		AHU 30 replacement		60,000		60,000
269032		AMF East Side Floor Coating		54,500		54,500
269033		Replace Breaker in Main Terminal Generator		55,000		55,000
269034		Dover DMC controllers		330,000		330,000
269035		Smart Terminal Improvements (Smart Restrooms)		500,000		500,000
269036	Shaw Integrated & Turf	Carpet Replacement	Mar-26	300,000	106,726	193,274
		Total Building Improvements		1,399,500	106,726	1,292,774
269037		Montgomery HS series controllers		220,000		220,000
		Total Parking / Roadway Improvements		220,000	-	220,000
269038		Otis LRVF controller		165,000		165,000
269039		Tree and Fence Removal/Relocation		300,000		300,000
		Total Non-Airfield Land Improvements		465,000	-	465,000
PROPOSED 2025 CAPITAL EXPENDITURES				\$ 6,170,966	\$ 207,362	\$ 5,963,604
Carry forward capital items:						
259009		Mobile airfield light monitoring system		150,000		150,000
259013		Quincy QGD-60 Air Compressor		43,500		43,500
259014		Temporary Construction Barriers		150,000		150,000
259011		Fuel/Fleet management system		60,000		60,000
259005		IonScan 600 EDSE capabilities		75,000		75,000
229014		Executive Dashboard Development		75,000		75,000
259021		Pedestrian ramp		35,000		35,000
259030		Barricades South of I440		40,000		40,000
259027	Interstate Highway Sign Corp	Airside Signs	Jan-26	-	7,108	(7,108)
		Total Carry Forward Items		\$ 628,500	\$ 7,108	\$ 621,392
Total 2026 Capital Items Received				\$ 6,799,466	\$ 214,469	\$ 6,584,997
Capital Purchases - Open Orders						0
TOTAL 2026 CAPITAL ITEMS				\$ 6,799,466	\$ 214,469	\$ 6,584,997

BILL AND HILLARY CLINTON NATIONAL AIRPORT
ACCOUNTS RECEIVABLE
March 31, 2026

Current	\$341,990.13	
31-60 Days	180,191.48	(1)
61-90 Days	(30,816.64)	(2)
Over 90 Days	(28,729.43)	(3)
TOTAL	\$462,635.54	

Current Month	341,990.13
TOTAL	\$341,990.13

Current Accounts Receivable

(1) Includes 31 - 60 days	1,128.06	Atlantic Aviation
	709.66	Breeze Airways
	132.00	Central Flying Service
	31.92	CertainTeed Corporation
	84.00	Dantli Corp
	(12,322.96)	Delta Air Lines
	189,972.80	Envoy Air
	290.00	Hudson Group
	166.00	Badging
	TOTAL	\$180,191.48

(2) Includes 61 to 90 days	5,968.01	Atlantic Aviation
	84.00	Dantli Corp
	(12,036.63)	Delta Air Lines
	(29,745.10)	Envoy Air
	200.00	Fairfield Inn & Suites
	400.00	Four Points by Sheraton
	(4,073.09)	HMS Host
	4,688.17	Hudson Group
	3,500.00	United Air Lines
	198.00	Badging
TOTAL	(\$30,816.64)	

(3) Includes Over 90 Days	(7,618.16)	Atlantic Aviation
	46,682.20	Central Flying Service
	84.00	Daifuku Services
	84.00	Dantli Corp
	(31,693.46)	Delta Air Lines
	364.96	Envoy Air Maintenance
	(20,505.00)	HMS Host
	(16,323.97)	Hudson Group
	196.00	Badging
	TOTAL	(\$28,729.43)